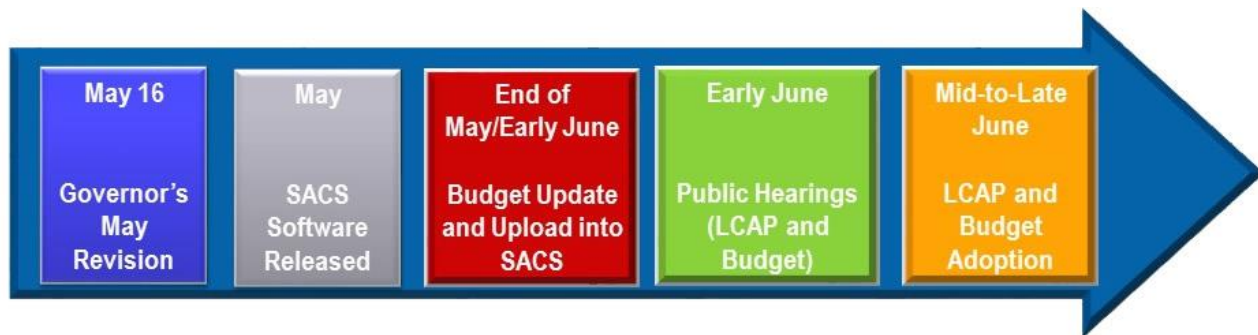




## **Larkspur-Corte Madera School District**

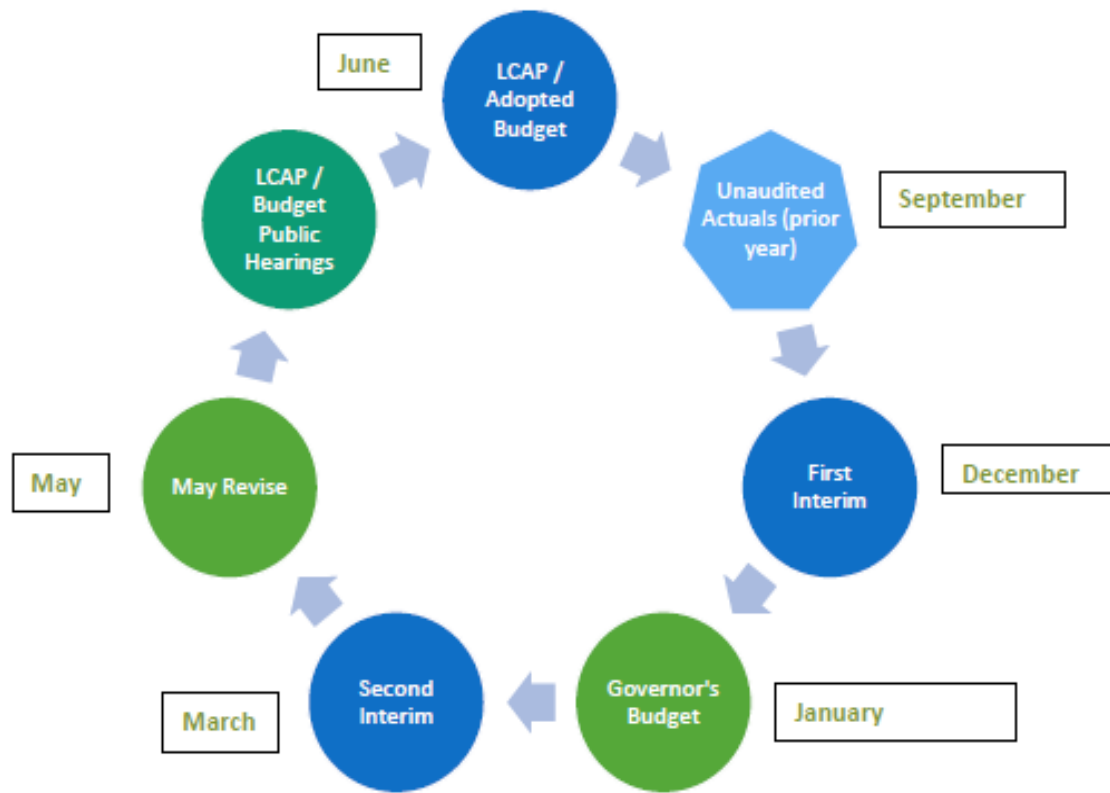
### **2023-2024 Budget Development & LCAP Calendar**

<b><u>Date</u></b>	<b><u>Activity</u></b>
<b>January 2023</b>	School Services of California Governor's Proposal for State Budget and K-12 Education Conference ( <i>CBO attends</i> ).  Approval of the 2023-24 Budget Development and LCAP Calendar.
<b>February 2023</b>	Budget Study Session.
<i>Mid-January to Mid-March</i>	<i>All constituency groups review budget assumptions, revenue and enrollment projections, staffing needs, and categorical program budgets, etc. Stakeholder engagement/meetings regarding LCAP.</i>
<b>March 2023</b>	Second Interim Report: Board of Trustees reviews and accepts.  <i>The Second Interim reporting period includes actual revenues and expenditures for the year to date as of January 31st. The Second Interim Budget update to reflect the first period report of attendance (P-1) and certified enrollment reports. The Governor releases the budget proposal for the new year in January, which provides the first indicators of what priorities are being considered for funding. Statutorily, the deadline to present the Second Interim Report to the Governing Board is March 15, thus the approval of Seconded Interim is guided by the board meeting date that will accommodate this requirement.</i>  LCAP Sessions - Stakeholder engagement meetings regarding LCAP.
<b>April/May 2023</b>	Draft Budget process starts; update projections and assumptions based on CDE, MCOE, district-wide priorities, etc.  Board of Trustees Review First Draft of 2023-24 Budget and receives additional community and staff input to help guide in the District's budget development.



<b>May 2023</b>	<p>School Services of California May Revise Workshop (<i>CBO attends</i>).</p> <p>Budget Draft Reviewed: Finance Committee recommendations, updated projections based on May Revise Workshop (SSC Dashboard) and Marin County Office of Education messages/guidance.</p> <p>Board of Trustees Reviews Draft 2023-24 Budget.</p>
<b>May - June 2023</b>	<p>Notice of Public Hearing published in local newspaper for Budget Adoption and LCAP.</p> <p>Board of Trustees hold Public Hearings and Adopts 2023-24 Budget and LCAP.</p>
<b>July – August 2023</b>	<p>School Services of California Workshop: California School Finance and Management Conference 2023-24 (<i>update on the state approved budget, CBO attends</i>).</p> <p>Budget year close out process for previous fiscal year.</p> <p>First phase of previous fiscal year audit.</p>
<b>September 2023</b>	<p>Unaudited Actuals for previous fiscal year (2022-23) and Gann Limit presented to the Board of Trustees.</p>
<b>October 2023</b>	<p>Begin process for First Interim and LCAP.</p> <p>LCAP Sessions - Stakeholder engagement meetings regarding LCAP begin.</p>
<b>December 2023</b>	<p>First Interim Report: Board of Trustees review and accept.</p> <p><i>The First Interim reporting period includes actual revenues and expenditures for the current fiscal year as of October 31st. The First Interim budget update is inclusive of current District staffing, the first period report of property taxes that are certified on November 15th by the Marin Treasurer's Office, school finance analysis feedback on the state's economics. For example, the Legislative Analyst's Office releases their Fiscal Outlook in November, which provides an important analysis of the state's economy as we begin to prepare for the development of next year's budget. Statutorily, the deadline to present the First Interim report to the Governing Board is December 15, thus the approval of First Interim is guided by the board meeting date that will accommodate this requirement.</i></p>

## Budget Cycle



### LCAP CYCLE

The introduction of the Local Control and Accountability Plan (LCAP) has significantly impacted the Budget Development Process. One result of the LCAP process is that now Districts combine student data and budget/financial data to inform all stakeholder engagement groups. This process provides a report that helps stakeholders better understand student needs, to develop cost estimates for specific and broad goals and actions, to streamline how to make the best budgetary decisions within the limited funding resources which provide the greatest positive impact to all students.

Coordinating the budget process has become more involved with the implementation of the Local Control Funding Formula (LCFF) and associated LCAP. The Budget Development timeline needs to align with the LCAP Development Process as the planned goals and actions are limited by budgetary constraints. Below is a diagram that interweaves the Budget Cycle and LCAP Cycle.

